



Stolen Wages Settlement

Update 20, 13 November 2020

Welcome to our twentieth Stolen Wages Settlement email update to claimants (workers under the Stolen Wages practices) and registered representatives (for deceased claimants).

Distribution statements and ineligible letters sent

Distribution statements have now been posted to all claimants and registered representatives who are eligible to receive a payment under the Stolen Wages Settlement Distribution Scheme. The distribution statement includes an <u>estimate</u> of how much each claimant and registered representative will receive and details of the bank account that payments will be paid into. Please note that the amount set out in the distribution statements is an estimate only and the final distribution paid to claimants and registered representatives may be different as a result of reviews and final adjustments.

The distribution statements also provide information on the taxation of distributions and the impact on Centrelink payments.

The amount of distributions are calculated in accordance with complicated formulas in the Settlement Distribution Scheme. The formulas adjust distributions based on a number of factors and as a result not all claimants and registered representatives will receive the same payment. For example, if a claimant has

passed away and their children have made claims as registered representatives before 21 November 2019, the payment is divided amongst the number of children that submitted a claim. It is therefore not accurate to compare your distribution to the distributions others will receive. There is more information about the formulas and the calculation of distributions on our website.

Letters have also been posted to those claimants and registered representatives who are deemed ineligible under the Stolen Wages Settlement Distribution Scheme.

Reviews

Pursuant to clauses 41 and 42 of the Stolen Wages Settlement Distribution Scheme approved by the Federal Court on 8 September 2020, a claimant or registered representative may seek a review of their distribution. A request for a review of a distribution statement must be in writing and include copies of all documents relied upon for the purposes of the review.

A claimant or registered representative can only request a review of their own distribution, and not the distribution of another person.

A request for a review must be submitted by no later than 5.00pm on 23 November 2020.

Reviews will conducted by independent barristers.

There is a fee to request a review.

Pursuant to clause 46 of the Stolen Wages Settlement Distribution Scheme, a claimant or registered representative requesting a review must pay \$800 for the first two hours of the review by the independent barrister and \$450 per hour for each subsequent hour or part of an hour.

The cost of the review will be deducted from any distribution made to you.

Last week to continue claims for deceased claimants

The Federal Court has allowed a living spouse (husband or wife), or if there is no living spouse, a living child, to register to continue the claim of the deceased claimant were the deceased claimant:

- registered a claim before 21 November 2019
- passed away after 21 November 2019

The last date to continue a claim for a deceased claimant is Friday, 20 November 2020.

A Continuing registration form - deceased Claimant can be downloaded from the website, www.stolenwages.com.au under the Documents tab or obtained by contacting the Stolen Wages Information Centre.

Payment due

We are still expecting to make payments to claimants and registered representatives by 6 December 2020, but this date may be delayed if there are reviews or appeals.

Please note that payments will be made in batches over a number of days and not all on one day.

If there are any delays to payments as a result of reviews we will publish the details on our website.

Our website - www.stolenwages.com.au - is the place to go to for accurate and up to date information.

FOR MORE INFORMATION, PLEASE CONTACT:

Stolen Wages Information Centre

Email: stolenwages@au.gt.com

Phone: 1300 591 545 (9am-5pm weekdays) Post: PO Box 7200, CAIRNS QLD 4870

Fax: 07 3222 0447







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